

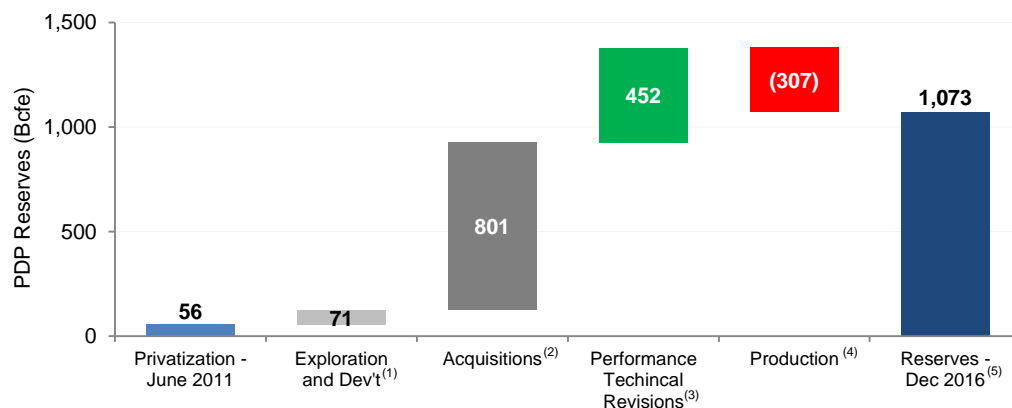
Over 2.5 Tcfe of Proved, Probable & Possible reserves with a Pre-Tax NPV 10% of ~\$1.3 billion

Reserves (Bcfe)	Proved	Probable	Possible	Total
Producing	1,073	99	114	1,285
Non-producing	144	23	22	189
Undeveloped	359	601	136	1,096
Total	1,575	723	272	2,570

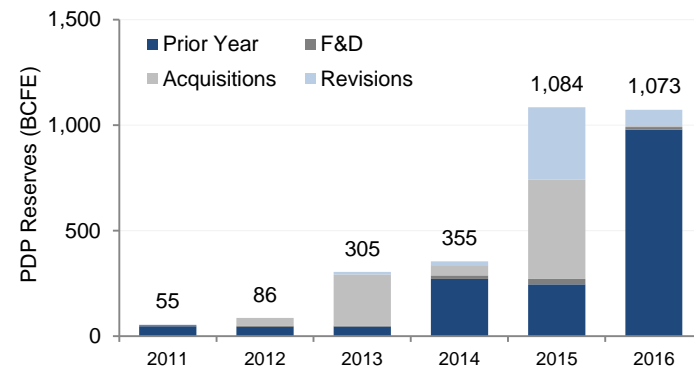
	Undiscounted Future Cash Flows (\$MM)			
	Proved	Probable	Possible	Total
Producing	\$932	\$166	\$206	\$1,304
Non-producing	\$369	\$90	\$92	\$551
Undeveloped	\$472	\$1,162	\$570	\$2,204
Total	\$1,773	\$1,418	\$868	\$4,059

	PV-10 (\$MM)			
	Proved	Probable	Possible	Total
Producing	\$860	\$65	\$71	\$995
Non-producing	\$140	\$16	\$13	\$169
Undeveloped	\$46	\$92	\$51	\$189
Total	\$1,046	\$173	\$135	\$1,353

Ember PDP Reserves Reconciliation



Profitable Growth in PDP Reserves



Source: McDaniel & Associates Consultants reserve reports for Ember from 2011 to 2016

(1) Summary of the PDP reserves attributable to reserves developed from 2011 to 2016.

(2) Summary of PDP reserves attributable to the assets acquired by Ember in the five acquisitions completed by Ember from 2012 to January 2015..

(3) Summary of the PDP reserves attributable to performance technical revisions from 2011 to 2016.

(4) Summary of the decrease in PDP reserves attributable to production from 2011 to 2016.

(5) As set forth in the 2016 Reserve Report; excludes royalty interest volumes.

Note: Numbers in columns in above tables may not add due to rounding.